



PROFESSIONAL ASSET MANAGER (PAM) USER ACKNOWLEDGMENT

The undersigned manager ("Manager"), in consideration of being permitted to use the PAM software by Tradefair, hereby acknowledges and agrees as follows:

1. Manager acknowledges that the PAM is designed for professional money managers, and hereby represents and warrants that Manager is a professional money manager or has equivalent experience.
2. Manager acknowledges that Manager is responsible for ensuring that there is sufficient margin in each account traded through the PAM for each order. If one or more accounts being traded through the PAM does not have enough equity when an order is placed, the order may be filled anyway, which could result in liquidation almost immediately.
3. If, at any time, any account traded through the PAM becomes under-margined, Tradefair has the right, but not the obligation, to close out all positions and/or to cancel all pending orders and/or to refuse to accept new orders, in any or all of the accounts being traded by Manager through the PAM.
4. Order Window Acknowledgement (check applicable box below).

PAM1 & 2

By checking this box, I acknowledge it is my responsibility to view the proper order windows: *open positions*, *working orders*, and *aggregate orders*. Failing to use the proper order window at the appropriate time may provide an inaccurate representation of my position risk. I acknowledge that Tradefair is not liable for any losses that may occur resulting from my failure to monitor the proper order window(s).

PAM3

By checking this box, I acknowledge it is my responsibility to view the proper order windows: *open positions* and *notional orders*. Failing to use the proper order window at the appropriate time may provide an inaccurate representation of my position risk. I acknowledge that Tradefair is not liable for any losses that may occur resulting from my failure to monitor the proper order window(s).

Manager Signature

Date

Printed Name

Corporation Name

Compliance Use Only
Type:
<input type="checkbox"/> Professional POA Approved
or
<input type="checkbox"/> CTA Exempt Approved
<input type="checkbox"/> Trained by Tech

For Sales Use Only	
Pam Type Requested:	Base Currency (Choose One):
<input type="checkbox"/> PAM 2 (Volume)	<input type="checkbox"/> AUD <input type="checkbox"/> CAD <input type="checkbox"/> CHF <input type="checkbox"/> EUR <input type="checkbox"/> GBP
<input type="checkbox"/> PAM 3 (Percentage) (Professional POA ONLY)	<input type="checkbox"/> JPY <input type="checkbox"/> PLN <input type="checkbox"/> USD
	Lot Size (Choose One):
	<input type="checkbox"/> 100,000 (default)
	<input type="checkbox"/> 50,000
	<input type="checkbox"/> 25,000
	<input type="checkbox"/> 10,000
	<input type="checkbox"/> _____ Other
	Margin (Choose One):
	<input type="checkbox"/> 200:1 – ½% (Default)
	<input type="checkbox"/> 100:1 – 1%
	<input type="checkbox"/> 400:1 – ¼ %
	<input type="checkbox"/> _____ Other

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