

CONFLICT OF INTEREST POLICY

Introduction

As an FSA regulated "execution only" firm registered in the United Kingdom, Tradefair believes in treating customers fairly at all times and this policy document sets out those areas that Tradefair have identified as having potential for Conflict of Interests and the procedures that we have employed to mitigate such events.

By creating this policy document pursuant to FSA rules Tradefair do not infer or create any contract between a prospective customer / customer and Tradefair or any of our associated companies as this document is not intended to create any form of third party rights.

In the event that a conflict of interest should arise that cannot be mitigated by the procedures laid out in this policy or by additional procedures that Tradefair may introduce from time to time then Tradefair will manage such conflict by disclosing the nature of the interest to you as soon as the matter becomes apparent.

Potential Conflicts of Interest

1. Where Tradefair act as Market Maker

In this respect Tradefair have produced the Tradefair Execution Policy that can be viewed at http://documents.gftforex.com/Execution_Policy_Global.pdf and which sets out how we derive our prices in respect of the products that we offer.

2. Referring Parties

Tradefair continually monitors the business of all customers that a Referring Party has introduced to the firm. In the case of a Referring Party with Power of Attorney accounts we monitor for excessive trading that may be disadvantageous to the customer.

3. Personal Account Dealing

All employees of Tradefair under the Terms of their Contract of Employment and in accordance with the firm's Compliance Manual are required to promptly provide the firm's Compliance Officer with electronic copies of any Personal Account Dealing that they may conduct in relation to regulated instruments.

4. Conflicting Personal relationships

All employees of Tradefair are required, under the Terms of their Contracts of Employment and the firm's Compliance Manual, to immediately advise the firm's Compliance Officer of any family members or personal friends who are either customers, employees or service providers to Tradefair or any of its associated companies.

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