

A GUIDE TO MAKE YOUR TRADING RUN LIKE CLOCKWORK

# 10 TIPS FOR SPREAD BETTING BEGINNERS

## 1 – SELECT THE RIGHT PARTNER

Before you start spread betting, it's critical to select the right trading partner. There are many things to consider when choosing the right company. You might think that the tightest spreads means that company is the best but, if the platform is difficult to use and the execution of your trades is slow, your chances of trading success will be impaired.

Tradefair, a worldwide leader in online trading, offers you competitive spreads across over 3,200 markets, an outstanding execution record and access to an award-winning trading platform. Pair that with the very best in customer service and a vast library of educational resources at your fingertips and choosing the right partner just got a whole lot easier.

Questions about spread betting? Let Tradefair Markets' award-winning Customer Service specialists answer your trading questions and set you up with an account and the trading tools to meet your needs. Call us on +44 (0) 20 7170 0942 or open a [Live Text Chat](#) now!

## 2 – LEARN THE PRODUCT?

We simply can't overstate the importance of educating yourself about spread betting before you start trading.

There are a number of factors that make spread betting distinctly different to other forms of trading, such as:

- The chance to profit from the price movements of a particular market/s without having to purchase the physical asset;
- The opportunity to profit from both rising and falling markets
- The ability to trade on margin, allowing you to take an immediate position with only a small portion of its total value – sometimes as low as 0.5%

Take the time to study both the opportunities and risks associated with spread betting before you risk real capital. Tradefair Markets has a wide range of educational materials, including free guides, video tutorials and webinars to help you navigate your way to a successful spread betting strategy – [click here](#) to find out more.

## 3 – MAKE A PLAN AND STICK TO IT

Creating a trading plan is a critical component of a long and successful spread bet record. It should include your profit goals, risk-tolerance level, methodology and evaluation criteria. Once you have a plan in place, make sure each position you consider falls within your plan's parameters, as you are most rational before you place your trade and most irrational once your trade is live.

Need more information about a spread betting plan? Contact Customer Services at +44 (0) 20 7170 0942 or open a [Live Text Chat](#) now!

## 4 – PRACTICE

We can't give you a licence to trade, but we can help you get plenty of practice before you try it for real. Put your trading plan to work in real market conditions with a risk-free spread betting practice account. You'll get a chance to see what it's like to spread bet in real market conditions and you can take your trading plan for a test drive — without risking your capital.

Tradefair offers free, no-risk practice accounts so you can get a feel for the markets and our trading platforms. Click [here](#) to get your free £50,000 demo account, and start practicing today!

## 5 – KNOW THE "WEATHER" CONDITIONS

Successful spread bettors are always aware of the market conditions when placing a trade. Fundamental traders prefer to trade based on news and other financial and political data. Technical traders prefer technical analysis tools such as Fibonacci retracements and other indicators to forecast market movements. Some use a combination of the two. No matter what your style, it's important to know how to use technical and fundamental tools to help you find potentially profitable trading opportunities.

### DISCOVER OUR TRADING TOOLS

Explore a variety of fundamental and technical trading tools to inform your trading decisions on our website. [Click here](#).

## 6 – KNOW YOUR LIMITS

It's a critical aspect of smart spread betting: know your limits. Know much you are willing to risk on each trade; how to set your leverage ratio in accordance with your needs and expectations, keeping in mind that leverage can both help and hurt you, and never risk more than you can afford to lose. Learn to manage the size of your positions and how much leverage to use based on your trading goals. And always make sure you have enough capital to trade another day.

Spread betting is a skill and requires practice. Tradefair Markets' Customer Services can help get you moving in the right direction. Speak with a live specialist on +44 (0) 20 7170 0942 or open a [Live Text Chat](#)

Spread Betting involves high risks, with the potential for substantial losses and is not suitable for all persons. The high degree of leverage can work against you as well as for you. Past performance is not necessarily indicative of future results.

## 7 – KNOW WHERE TO STOP ALONG THE WAY

Stop and limit orders can help manage risk and protect potential spread bet profits by helping you get in or out of the market at specified prices. With Tradefair you can even place trailing stops, which trail your position at a specific distance as it moves, helping to protect any profits should the market reverse. Learn more about risk management by checking out our [Videos and Tutorials](#).

Questions about risk management or developing a trading plan? Speak with our Customer Services team on +44 (0) 20 7170 0942 or open a [Live Text Chat](#) now!

Slippage on all stop orders is possible during times when Tradefair Markets is closed, around fundamental announcements, and times of extreme market volatility. Slippage relates to orders being filled at a price which is worse than the stop price requested by the customer.

\*Most order types are subject to slippage.

## 8 – CHECK YOUR EMOTIONS AT THE DOOR

“Revenge trading” rarely ends well. Don’t let emotion get in the way of successful spread betting.

How do you overcome emotion? Understand your tendencies and personality traits so you can combat your weaknesses and maximise your strengths more effectively. Stick with your strategy. When you have a losing trade, don’t go all-in to try to make it all back in one shot. It’s smarter to make it back a little at a time rather than being stuck with two crippling losses.

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## 9 – SLOW AND STEADY...

One key to trading is being consistent. All great spread bettors have lost money, but as long as they maintain a positive edge, they may still come out a winner overall. Educate yourself, stick to your trading plan, manage your risk and practice discipline and patience.

## 10 – NEVER BE AFRAID TO EXPLORE A NEW PATH

Although consistency is important, don’t be afraid to re-evaluate your trading plan if it’s not working for you. As your spread betting experience grows, your needs may change. Your plan should be a reflection of your goals, so if your goals or financial situation changes, so should your plan.

Ready to get started? Open a spread betting demo or a live account today!

Or feel free to contact us on +44 (0) 20 7170 0942 or via [Live Text Chat](#). We’re here and ready to answer your trading questions.

We look forward to hearing from you!

-Tradefair Markets