

What is non-fifo?

Non-FIFO allows you to close positions in the same market in any order you wish. It does not prevent you from closing the first trade you placed, it simply gives you greater flexibility to close any position you want.

What are attached orders?

Attached orders allow you to attach stop and limit orders to open positions so they automatically cancel when the order they're attached to is closed, or the stop or limit is triggered.

What is hedging?

Hedging allows you to be both long and short in the same market at the same time. There are several reasons why traders using hedging positions but they also allow different ideas and strategies to be employed without having to use different accounts.

Are there reference guides for non-fifo, attached orders and hedging?

We provide [quick reference guide](#) and [FAQs](#) to ensure you understand how non-fifo, attached orders and hedging works.

How do I enable non-fifo, attached orders and hedging?

To enable these features you need to fill in and submit the form on [this page](#).

How do I enable non-fifo, attached orders and hedging on my demo account?

To enable these features on your demo account you will need to contact one of our sales representatives.

How do I disable non-fifo, attached orders and hedging?

To disable these features on your account you will need to [contact](#) one of our sales representatives.

How does hedging margin work?

With hedging, when you place two equal-sized opposing trades, the net required margin will be reduced by 95%. The first trade you place will be subject to normal margin rules so the required margin will be 100%. But if you place an opposing hedge trade it will receive hedging margin which has a default setting of -90% on DealBook (see the example below for details). Please note that in the platform we only display required margin on opposing positions in the aggregate view because showing margin for individual positions can be confusing.

Our services include products that are traded on margin and carry a risk that you can lose more than your initial deposit. The products may not be suitable for everyone - please ensure you fully understand the risks involved.

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Trading Scenario

	Hedging Disabled (Current)	Hedging Enabled
Example 1	<p>You place a buy trade in EUR/USD with a notional value of 100,000 with 1% margin, meaning your required margin is 1,000.</p> <p>You then place a sell trade in EUR/USD a notional value of 100,000.</p> <p>Result: the sell trade will close out the original buy trade and you will have no open positions in the market.</p>	<p>You place a buy trade in EUR/USD with a notional value of 100,000 with 1% margin, meaning your required margin is 1,000.</p> <p>You then place a sell trade in EUR/USD with a notional value of 100,000.</p> <p>Result: both the buy and the sell positions will be open. The buy trade will have a margin of 1,000 and the sell trade will have a margin of -900 (-90%), making your net margin requirement 100.</p>
Example 2	<p>User trades Gold with 2% margin</p> <p>Buys 100,000 = margin is 2,000 Sells 100,000 = closes out opposing (buy) position</p> <p>Total margin = 0 (user has no open positions)</p>	<p>User trades Gold with 2% margin</p> <p>Buys 100,000 = margin is 2,000 Sells 100,000 = margin is -1,800</p> <p>Total margin = 200</p>

If you are unsure about any of the features described in this guide, or have any questions, please [contact us](#) and we will be happy to help.

Why is my margin not shown on an individual hedging trade?

In the platform we only display required margin on opposing positions in the aggregate view – we do this because showing margin for individual positions can be confusing.

Will hedging be enabled on all my DealBook accounts?

Hedging will be enabled on all your linked DealBook accounts, and all opposing trades you place will be hedging trades. We recommend you read our quick reference guide and FAQs to ensure you understand how hedging works before enabling it on your account.

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Once enabled, will all opposing trades be automatically hedged?

Please be aware that all opposing trades you place will be hedging trades. We recommend you read our [quick reference guide](#) and [FAQs](#) to ensure you understand how hedging works before enabling it on your account.

Can I edit my attached orders?

This can be done by right clicking on the order and selecting 'edit order' from the drop down menu

Can I add these features at a later date?

Yes, however if you do not wish to close the positions you currently have open, you can add these features at a later time via [this form](#) or by contacting us.

Our services include products that are traded on margin and carry a risk that you can lose more than your initial deposit. The products may not be suitable for everyone - please ensure you fully understand the risks involved.

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