

Forex Variable Spread Fact Sheet

Features

- New Forex variable spreads

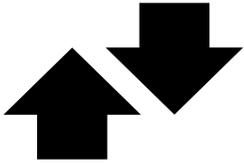
Advantages

- Better value variable spread offering, ensuring you benefit from spreads which are reflective of underlying market liquidity.
- Tradefair can now pass on best spread value to its customers within the Forex Market

Benefits

- Greater overall spread cost savings, across all Forex pairs

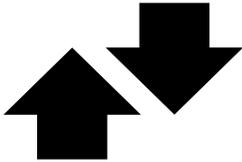
Trading forex, CFDs and spread bets is risky and not suitable for everyone. All of these products (excluding Binary CFDs and Binary Spread Bets) are leveraged and you can lose more than your initial deposit.



What is a spread?

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The spread is the difference between the price at which you can buy and sell currency. If your broker quotes EUR/USD at 1.3254/55, this means that you can buy/sell this market at a cost of 1 multiplied by your stake size. If you have problems remembering which of the buying and selling price comes first, the rule of thumb is that you'll always pay the higher price and sell at the lower.



Fixed Vs Variable Spread

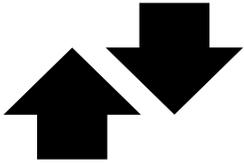
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There are two ways for a broker to quote a market; one is with a “fixed” spread, which means that the spread will remain constant throughout the day. The other is with a “variable” spread as determined by the marketplace. This variable spread can rise or fall depending on what the best offer and best bid prices are at the time. Variable spreads can offer much greater overall cost savings, particularly in liquid markets such as Forex, due to the economies of scale that a marketplace of over \$4 billion of transactions every day offers. This is the reason why the vast majority of Forex brokers now operate with a variable spread, so that they can pass cost savings onto the customer to make their proposition more attractive to traders, and this is precisely why Tradefair have chosen to change to a variable Forex spread. The new variable spreads that Tradefair Plus+ offer are some of the most competitive in the market, but don’t just take our word for it, see the comparison below:

FX Spreads	CMC (Average)	IG (Average)	Tradefair Plus+ Ave.	Tradefair Plus+ As Low as
EUR/USD	1.02	0.89	0.90	0.6
USD/JPY	1.2	0.96	0.88	0.6
AUD/USD	1.37	1.24	1.05	0.6
GBP/USD	1.7	1.48	1.37	0.8
EUR/GBP	1.66	1.4	1.19	0.8
GBP/JPY	3.48	2.89	2.82	2

1. Tradefair Plus+ average spreads are a simple average of all GFT Standard pricing from 26/07/13 - 23/08/13.
2. CMC Markets average is spread data listed on its website as of 27/08/13.
3. IG average is spread data listed on its website as of 27/08/13.

More information on the new spreads available to you can be found in our market information sheets through [this link](#).



Disclaimer

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